

## Message Text

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PAGE 01 STATE 197300

21

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /031 R

66611

DRAFTED BY: XMB:J. FLEIG:NL

APPROVED BY: EB/OCA/CM:BEBYRON

XMB:EBYOUNG

XMB: DOBEIM

EB/ODF:FTHOMAS

AF/W:RWALTER (INFO)

----- 123655

R 192327Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY LOME

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E.O. 11652: NA

TAGS: EGEN

SUBJECT: PINEAPPLE-TOMATO PROJECT/GOT ARREARAGES

1. ON THURSDAY, AUGUST 14, EXIMBANK BOARD OF DIRECTORS APPROVED LANG ENGINEERING CORP. APPLICATION FOR PRELIMINARY COMMITMENT TO ASSIST IN FINANCING US GOODS AND SERVICES FOR THE PINEAPPLE AND TOMATO PLANTATION AND CANNERY PROJECT. HOWEVER, NEITHER LANG NOR GOVERNMENT OF TOGO HAS BEEN NOTIFIED OF THIS APPROVAL.

2. ON AUGUST 15, EXIMBANK WAS ADVISED BY BANK OF AMERICA OF A GOT DEFAULT ON A B OF A LOAN GUARANTEED BY EXIMBANK (EXIM GUARANTEE NO. 2937). AMOUNT DUE SINCE 2/15/75 IS DOLS 100,000, PLUS INTEREST, AND IS THE FINAL INSTALLMENT ON B OF A CREDIT. AS RELATED MATTER, GOT IS IN ARREARS ON PAYMENTS OF INTEREST DUE EXIMBANK 2/15/75 ON ITS COMPANION

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PAGE 02 STATE 197300

CREDIT, CREDIT NO. 2936. FIRST INSTALLMENT

DUE ON THIS CREDIT ON 8/15/75 HAS ALSO NOT BEEN RECEIVED.

3. EXIMBANK IS RELUCTANT TO CONSIDER NEW FINANCING WHEN BORROWER HAS AN UNEXPLAINED ARREARAGE ON ANOTHER CREDIT. THIS MATTER HAS BEEN DISCUSSED ON VARIOUS OCCASIONS WITH TOGOLESE EMBASSY OFFICIALS IN WASHINGTON, WHO SAY THAT THEY HAVE REFERRED QUESTION TO LOME.

4. REQUEST EMBASSY FOLLOW-UP WITH APPROPRIATE GOT OFFICIALS TO DETERMINE REASONS FOR DELAY AND ABSENCE OF RESPONSE. BELIEVE IT INAPPROPRIATE AT THIS TIME, HOWEVER, TO REFER TO PINEAPPLE/TOMATO PROJECT FINANCING. EXIM JUDGMENT ON FURTHER PROGRESS ON THIS PROJECT WILL DEPEND UPON GOT RESPONSE TO EMBASSY QUERIES RE ARREARAGE. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE197300  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:J. FLEIG:NL  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750287-0455  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2003 by ShawDG>; APPROVED <17 DEC 2003 by greeneet>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PINEAPPLE-TOMATO PROJECT/GOT ARREARAGES  
**TAGS:** EGEN, LANG ENGINEERING CORP, XMB  
**To:** LOME  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006